

CALDWELL MEMORIAL HOSPITAL RETIREMENT PLAN (the “Plan”)

**QUALIFIED DEFAULT INVESTMENT ALTERNATIVE
NOTICE FOR 2019 PLAN YEAR**

From: Plan Administrator for Caldwell Memorial Hospital Retirement Plan

Plan Sponsor: Caldwell Memorial Hospital

Re: Notice of Default Investments under the Plan.

The provisions below apply to the Plan for the Plan Year beginning January 1st, 2019.

ELIGIBLE AUTOMATIC CONTRIBUTION ARRANGEMENT

Automatic Contributions (deferrals): This notice advises you of certain rights and obligations you have under the Plan. The Plan includes an Eligible Automatic Contribution Arrangement (“EACA”). Under the EACA provisions of the Plan for the 2019 plan year, the Employer automatically will withhold from your compensation 1% per pay period (referred to as the “automatic deferral percentage”), and will transmit the withheld amount to the Plan as your elective deferrals. If you wish to defer the automatic deferral percentage, you do not need to make a deferral election. If you do not wish to defer any of your compensation, or you wish to defer a percentage of your compensation different from (either more or less than) the automatic deferral percentage, you may elect within a reasonable time after receipt of this notice, and before the first automatic deferral to which this notice applies, to defer a different percentage (“contrary election”) of your compensation (including zero). Your contrary election will be effective as soon as the Plan Administrator reasonably can implement your election after receipt. Your contrary election will remain in effect unless and until you change it. Each Plan Year thereafter, the automatic elective contribution shall increase by 1% until a maximum of 3% is reached and shall remain for subsequent Plan Years.

Limited right to withdraw automatic deferrals: Within the time period described in this paragraph, you may elect to have the Plan distribute to you all of your prior automatic deferrals and allocable earnings on the deferrals. You may make this election on the contrary deferral election form the Plan Administrator will provide to you upon request. You must make this election no later than 60 days after the first automatic deferral is taken from your compensation. If you elect to withdraw all of your prior automatic deferrals, you will pay income tax on the distributed amount, but you will not be subject to the 10% premature distribution penalty tax, even if you receive the distribution prior to age 59 ½.

QUALIFIED DEFAULT INVESTMENT ALTERNATIVE (“QDIA”)

How are my Plan account(s) invested: If you do not provide investment instructions as to how you wish to have your contributions invested, the Plan will invest them on your behalf in a Target Maturity Fund. The fund that closely corresponds to your age based on the date of birth ranges below will be used as your qualified default investment alternative.

If you make a contribution to the Plan, or if the employer makes a contribution to the Plan on your behalf, including elective deferrals under an automatic contribution arrangement, the QDIA will be used unless you have provided investment instructions.

Right to Direct Investments: You have the right to direct the investment of all of your accounts in any of the investment choices available under the Plan. Even if the Plan invests some or all of your accounts in the QDIA, you have the continuing right to direct or redirect the investment of your accounts.

You may change your investments at any time. You are also entitled to invest in any of the alternative investment choices offered under the Plan without incurring a financial penalty.

How to Change your Investment Direction: To obtain more information on investment choices available or to change how your account is invested, call the Client Care Center at 1-800-448-2542. You can also make changes online by accessing your account at www.valic.com.

Qualified Default Investment Alternatives as selected by your Plan officials:

Fund Name	Ticker Symbol	Date of Birth Range	Expense Ratio
T. Rowe Price Retirement Income Adv	PARIX	Before 1943	0.81
T. Rowe Price Retirement 2010 Adv	PARAX	01/01/1943 - 12/31/1947	0.79
T. Rowe Price Retirement 2015 Adv	PARHX	01/01/1948 - 12/31/1952	0.82
T. Rowe Price Retirement 2020 Adv	PARBX	01/01/1953 - 12/31/1957	0.86
T. Rowe Price Retirement 2025 Adv	PARJX	01/01/1958 - 12/31/1962	0.92
T. Rowe Price Retirement 2030 Adv	PARCX	01/01/1963 - 12/31/1967	0.92
T. Rowe Price Retirement 2035 Adv	PARKX	01/01/1968 - 12/31/1972	0.97
T. Rowe Price Retirement 2040 Adv	PARDX	01/01/1973 - 12/31/1977	0.97
T. Rowe Price Retirement 2045 Adv	PARLX	01/01/1978 - 12/31/1982	0.99
T. Rowe Price Retirement 2050 Adv	PARFX	01/01/1983 - 12/31/1987	0.99
T. Rowe Price Retirement 2055 Adv	PAROX	01/01/1988 & After	0.99

Investment Objective: The Target Maturity Funds seek current income and capital appreciation. The funds invest primarily in other mutual funds that represent a variety of asset classes and investment styles. The target asset mix is adjusted so that as the target year approaches, the allocation to stocks may decrease and the allocation to bonds and money market instruments may increase. The principal value of an investment is not guaranteed at any time including at or after the target maturity date.

Risk and Return Characteristics: The risk/return profile of each Target Maturity fund is higher or more aggressive when the maturity date is further away, but will automatically rebalance to a more conservative or lower risk/return profile as the funds near the maturity date and beyond.

Where to go for Further Information: *Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This and other important information is contained in the prospectus, which can be obtained from your financial professional or by accessing your account at www.valic.com. You can also request a prospectus by calling 1-800-448-2542. Read the prospectuses carefully before investing.*

You can obtain further information about the Plan's investment alternatives by contacting the Plan Administrator at:

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